For many years, international arbitration has been one of the main ways of dispute settlement in international commercial law. Only the courts in London had the ability to challenge the dominance of arbitration in this area. In recent years, a growing trend to international commercial courts has been noticed, which has recently been further strengthened in several European countries that attempt to establish international commercial courts in competition to the London courts, a development triggered inter alia by Brexit. The market for jurisdiction is therefore undergoing major changes at the moment. Some of the more established international commercial courts, such as the Singapore International Commercial Court, have borrowed certain elements from arbitration to widen their appeal. This talk will analyse the extent of borrowing from arbitration that has taken place and will re-assess the advantages and disadvantages of both systems of dispute settlement in light of these changes.
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